

NEWSLETTER



CPEC & GWADAR

Gwadar Port is one of the key priorities of \$46 billion China Pakistan Economic Corridor (CPEC) with complementary projects, including Gwadar International Airport, Eastbay Expressway and the CPEC Free Zone. Pakistan Tehreek-e-Insaf (PTI) has emerged as winner in the 2018 general elections, the incumbent Prime Minister Imran Khan conveyed Chinese premier Li Keqiang that CPEC is a project of national significance and will remain a priority of government and the strategic cooperative partnership between Pakistan and China will be further strengthened during PTI's government.

The money China is planning to pour into Pakistan for this economic corridor - from Gwadar in Pakistan to Kashgar in the Chinese region of Xinjiang - is more than twice the amount of all foreign direct investment (FDI) Pakistan has received since 2008, and considerably more than the entire assistance from the United States, Pakistan's largest donor until now, since 2002.

Gwadar, located on the Arabian Sea coast of south-west Baluchistan province, provides incredible opportunities to real estate investors and PTI looks determined to cement ties with the Chinese regime.

CHINA APPROVES \$ 2 BILLION LOAN

The Chinese government has approved a \$2 billion loan for Pakistan in continuity of official bilateral inflow, and its first tranche (over \$1 billion) was transferred to State Bank of Pakistan in July.

The money will help Pakistan maintain its reserves and reduce pressure on official foreign currency reserves — besides stabilizing the Rupee against the US dollar.

The financial cooperation indicates the fact that China and Pakistan agree on moving forward in a bid to keep the CPEC progress intact.

GWADAR MASTER PLAN TO BE RELEASED SOON

What bolsters the perception that this port city is going to become the trade hub in Pakistan is the Gwadar Master Plan which would probably be out in September or early October.

The master plan is set to be revised by Chinese architects and a finalized version will be provided for approval to Pakistani Government.

The said master plan will highlight even the minute details about how the port would be developed and in what manner a web of housing societies would be laid out for both the investors and citizens to visit the place.

CHINESE FOREIGN MINISTER DISCUSS CPEC PROSPECTS IN PAKISTAN

Chinese Foreign Minister Wang Yi arrived in Pakistan & held a one-on-one meeting with Shah Mehmood Qureshi in which both discussed ways to cement ties between the two all-weather friends, especially in the backdrop of regional security & multi-billion Dollars China Pakistan Economic Corridor (CPEC) & agreed to strengthen the strategic cooperation partnership between the two countries.

"CHINA WILL CONTINUE TO SUPPORT PAKISTAN," CHINESE FOREIGN MINISTER WANG YI

Chinese Foreign Minister Wang Yi expressed that China want to strengthen relations with Pakistan and will continue to support Pakistan as per its foreign policy. Foreign Minister Shah Mehmood Qureshi expressed that development of multi-billion dollars CPEC is the top priority of the incumbent regime and is leading to fast-paced progress. The project is vital for socio-economic development of Pakistan and it will prove to be a game changer for the region.

GWADAR DEVELOPMENT RESUMES WITH PTI GOVT IN PLACE

As Pakistan was holding its elections in July, the caretaker governments had taken administrative control & the progress on Gwadar witnessed a pause. However, as the new government under the leadership of Imran Khan has been installed, the development process has resumed with full speed, a vindication of which is placement of GDA offices.



Gwadar Central is a Project by **New Life Developers**, which has been set up to improve the image of Gwadar through better site management and by encouraging major business opportunities.

CURRENT PRICES

	05 Marla Residential	10 Marla Residential	01 Kanal Residential	04 Marla Commercial	08 Marla Commercial (Back Side)	08 Marla Commercial (Main Boulevard)
PRICE	1,100,000/-	1,850,000/-	3,500,000/-	3,350,000/-	6,250,000/-	6,850,000/-
(20%) DOWN PAYMENT	220,000	370,000	700,000	670,000	1,250,000	1,370,000

In sha Allah Gwadar Central will have the best development in Gwadar. We will keep on sharing latest update as well.

Yours truly,

Abdul Saboor Shaikh Chief Executive

PROGRESSIVE DEVELOPMENT







