



CPEC & GWADAR

Gwadar Central's Main Gate Construction Underway

As development work on the China Pakistan Economic Corridor gains pace, the housing sector in the area is ready to witness a boom with multiple infrastructure projects to be completed in the current year.

Gwadar Central is also on track to fast-paced development for which the main gate of the society is planned to be completed by mid-2019. Moreover, other projects which would increase the value of the land are also planned to be completed soon.

With the completion of the said projects, Gwadar is likely to attract more investors both from domestic and international market.

The gate design is not the only upcoming infrastructure as couples of plans related to civil works are underway to provide a state-of-the-art housing facility to the hopefuls who are expecting to live in Gwadar in days to come.

Saudi Crown Prince Mohammed bin Salman's Much Anticipated Visit

Mohammed bin Salman arrived on a two-day visit to Pakistan on his first-ever state visit with a particular focus on multi-billion dollar investment agreements in the country. The distinctive point of the visit is an agreement regarding the establishment of an oil refinery in Gwadar which would increase the value of the area as well as strengthen the ties between the countries.

As per the Memorandum of understanding, the Kingdom will establish an integrated refinery petrochemical plant and will set up a \$10 billion oil refinery with a capacity proposed to be between 250,000-300,000 bpd (11-13 million tons per annum). The kingdom will also study investment opportunities in the refining and petrochemical sectors of Pakistan. The Saudi investment in Gwadar would help develop an environment that would promote confidence for attracting further investment. Six other MoUs were also signed during the tour of Saudi Crown Prince in diverse sectors including renewable energy, sports, minerals and mine resources and industrial efficiency.

Crown Prince' visit is not all about rosy promises and MoUs as Saudi Arabia has also agreed to give Pakistan \$3 billion in foreign currency support for a year and a loan of \$3 billion in deferred payments for oil imports. With the agreement that would remain effective for three years, Pakistan will receive oil worth \$2.5 million every month.

On top of that, Saudi Arabia's oil company, Aramco will finance projects worth \$10 billion in Pakistan.

Consensus on Gwadar Master Plan

The master plan of Gwadar is expected to be released by the government in next few weeks as the draft has already been made.

As per the draft, an area of 310.62 square kilometer of land for the utilization of city development including residential areas has been designated.

Minister for Planning, Development and Reform, Makhdum Khusro Bakhtyar has expressed that consensus among stakeholders had been developed on the Gwadar City Master Plan.

As soon as the draft is finalized, the ban on launch of new housing societies would be lifted resulting in the surge of housing prices.

To establish Free Zone at Gwadar, the master plan proposes 13.19 sqkm as Gwadar Oil City will also be part of this special economic zone.

Oil Refinery to be established in Gwadar

Federal Minister for Petroleum, Ghulam Sarwar Khan has expressed that an oil refinery worth billions of dollars would be set up in Gwadar.

The oil refinery would increase the stakes of Gulf States in Gwadar leading to improved security situation in the area which would in turn attract investment.

As per media reports, the refinery is worth over \$8b and is a central aspect of the upcoming visit of Saudi Crown Prince, Mohammed bin Salman.

Chinese Firm to Invest in Housing Project in Pakistan

A Chinese firm has announced to invest in housing projects, agriculture, and power in Pakistan.

Zhang Chun, Chairman Board of China Machinery Engineering Corporation (CMEC) called on Prime Minister Imran Khan and announced to invest in the sectors.

The intent by a Chinese firm confirms the fact that the housing sector in Pakistan is being focused by international investors in particular. The investment in housing sector would in turn help around 40 other industries leaving a positive impact on the macroeconomic indicators of the country.

Gwadar to act as Route for Gulf Trade

Minister for Maritime Affairs, Syed Ali Haider Zaidi has said that Gwadar Port is the only suitable route to Gulf countries for their exports.

The minister highlighted that through this route, half of the world would be linked with China and Central Asia.

The minister met a Saudi delegation and said that Pakistan had huge potential for investment and the entire region was going to benefit from its trade and transit routes. The delegation was also given a detailed presentation on development of Gwadar and investment potential and trade routes.

Gwadar Being Prepared for Future Investment

Minister for Planning, Development & Reform Makhdum Khusro Bakhtyar has said that ground is set to attract more trilateral investment in Gwadar.

The minister met Chinese Ambassador to Pakistan Mr. Yao Jing and highlighted the need to expedite progress on Gwadar projects such as New International Airport, Hospital, Vocational Institutes and Power Plant.



Gwadar Central is a Project by **New Life Developers**, which has been set up to improve the image of Gwadar through better site management and by encouraging major business opportunities.

CURRENT PRICES

	05 Marla Residential	10 Marla Residential	01 Kanal Residential	04 Marla Commercial	08 Marla Commercial (Back Side)	08 Marla Commercial (Main Boulevard)
PRICE	1,100,000/-	1,850,000/-	3,500,000/-	3,350,000/-	6,250,000/-	6,850,000/-
(20%) DOWN PAYMENT	220,000	370,000	700,000	670,000	1,250,000	1,370,000

In sha Allah Gwadar Central will have the best development in Gwadar. We will keep on sharing latest update as well.

Yours truly,

Abdul Saboor Shaikh
Chief Executive

PROGRESSIVE DEVELOPMENT

