

# NEWSLETTER

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#### INVESTING IN RISING REAL ESTATE OF GWADAR

Gwadar is fast becoming the hub of real estate investments in Pakistan and there is no stopping it. What are the reasons behind the major price increase in first quarter of 2018 and will the trend continue? YES! Let's take a closer look at the realities on ground and the reasons for the recent spike in prices of Gwadar Real Estate.

### REASONS FOR THE RISE IN PROPERTY PRICES IN GWADAR

ax Amnesty: The property taxes implemented by the Government in 2016 halted the growth of the entire real estate sector in Pakistan, including Gwadar. Investors were very cautious to jump in Gwadar. Tax amnesty was announced by the Govt in December which gave a needed assurance to investors to continue buying real estate. The confidence started building and the prices started to rise steadily after that.

of questions on the completion and validation were raised when the project was launched, however with the passage of time investors are now much more confident about government's resolve for a successful completion.

# Rast Paced Development:

The government has started fast paced development works all across the country on the CPEC route and Gwadar itself. This has further bolstered the investors' confidence in the entire project. A revised master plan is under process, port is operational, and we may soon get some positive news about the new airport.

illing Rumors: Recently GDA took a stricter stance against the rumors against societies Asking Them To Start Development Work. A nation-wide campaign was launched targeting negative rumors against the Gwadar housing scheme. The following three steps were taken to bolster investor interest in Gwadar:

- Starting of development work in Phase 1.
- Approval for the construction of roads and bridges all across the city of Gwadar.
- Rejecting rumors about the housing schemes to be taken over by the port authorities.

wadar As Winter Capital:
Baluchistan Chief Minister announced plans to restore the status of Gwadar as the winter capital and directed all provincial departments to establish their offices there.

eal Estate Agents: Gwadar is seeing one of the biggest immigration by real estate agents. Real estate agents are the first to cash in on the newest and greatest opportunity in the history of Pakistan. Not only do they bring investors along with them, but they are also a reason for the increase in commercial activity in Gwadar. All these real estate agents who have moved to Gwadar need places to live, work and eat. This has resulted in a boom in the commercial and residential properties on Airport Road and New Town.





**Gwadar Central** is a Project by **New Life Developers**, which has been set up to improve the image of Gwadar through better site management and by encouraging major business opportunities.

## **CURRENT PRICES**

|                          | 05 Marla<br>Residential | 10 Marla<br>Residential | 01 Kanal<br>Residential | 04 Marla<br>Commercial | 08 Marla<br>Commercial<br>(Back Side) | 08 Marla<br>Commercial<br>(Main Boulevard) |
|--------------------------|-------------------------|-------------------------|-------------------------|------------------------|---------------------------------------|--|
| PRICE                    | 1,100,000/-             | 1,850,000/-             | 3,500,000/-             | 3,350,000/-            | 6,250,000/-                           | 6,850,000/-                                |
| (20%)<br>DOWN<br>PAYMENT | 220,000                 | 370,000                 | 700,000                 | 670,000                | 1,250,000                             | 1,370,000                                  |

In sha Allah Gwadar Central will have the best development in Gwadar. We will keep on sharing latest updates as well.

Yours truly,

Abdul Saboor Shaikh Chief Executive

## PROGRESSIVE DEVELOPMENT







