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The Minister of Planning, Development & Reform, Khusro Bakhtiar, dismissed the Washington Posts "China's debt traps around the world are a trademark of its imperialist ambitions" report and has clarified that there are no gated communities for China in Gwadar or any other part of the country and no such scheme is even planned.

Moreover, in response to the article's claims regarding Chinese companies employing their own security forces, the Ministry reiterates that the security of all Chinese in Pakistan is the responsibility of the Government of Pakistan and the Pakistani Security Institutions alone.

"A Chinese finance in transport infrastructure sector in Pakistan is mostly in the form of interest-free or government concessional loans to be paid in 25 years period. It would have no repayment burden in near future," said Bakhtiar regarding claims in the article about debt burden due to Chinese investment in Pakistan.Bakhtiar further added that the energy projects of CPEC are being executed under Independent Power Producers (IPPs) mode which means that financing of energy projects are mainly taken by the private company from China Development Bank and China Exim Bank against their own balance sheets, therefore, any debt would be borne by the Chinese investors instead of any obligation on part of the Government of Pakistan.

### Saudi Arabia to finance CPEC

In the maiden visit to Saudi Arabia, Prime Minister Imran Khan has offered oil-rich Kingdom's leadership to invest in multi-billion dollar project, CPEC and the government of Saudi Arabia has agreed and signed three grant agreements with Pakistan to finance three road infrastructure and energy projects under the CPEC plan.

According to Information Minister, Fawad Chaudhry the Chinese Foreign Minister, Wang Yi has also been apprised of Saudi investment during his recent visit to Pakistan.

## Saudi delegation arrives in Pakistan and visits Gwadar

A Saudi delegation led by Ahmed Hamed Al-Ghamdi, Adviser to the Saudi Minister for Energy arrived in Islamabad on a five-day tour with an aim to find investment opportunities in Pakistan.

The trade delegation visited the port city of Balochistan, Gwadar and reviewed development on ongoing CPEC projects.

The delegation during the visit was briefed over the China-Pakistan Economic Corridor (CPEC) and Free-Economic Zone projects by Chairman Gawadar Port authority.

The delegation was also briefed about future visions and developmental projects.

The CEO of Chinese overseas port authority also shared details of ongoing Chinese projects in the region.

The Kingdom is planning to build the oil refinery in Gwadar and has showed interest in developing road and railways networks in the Port city.

#### Gwadar development is the focal point in CPEC project, says PD&R

Minister for Planning, Development & Reform (PD&R), Makhdoom Khusro Bakhtiar has said that CPEC growth projections and investment thus far is built upon the successful development of Gwadar as the port city is a focal point for the corridor to take off.

The Minister underscored to ensure proper provision of water and energy needs for industrial, urban development and real estate projects to take off in Gwadar. The Minister PD&R has also emphasized on the safety and security aspect of the Port City.



**Gwadar Central** is a Project by **New Life Developers**, which has been set up to improve the image of Gwadar through better site management and by encouraging major business opportunities.

#### **CURRENT PRICES**

	05 Marla Residential	10 Marla Residential	01 Kanal Residential	04 Marla Commercial	08 Marla Commercial (Back Side)	08 Marla Commercial (Main Boulevard)
PRICE	1,100,000/-	1,850,000/-	3,500,000/-	3,350,000/-	6,250,000/-	6,850,000/-
(20%) DOWN PAYMENT	220,000	370,000	700,000	670,000	1,250,000	1,370,000

In sha Allah Gwadar Central will have the best development in Gwadar. We will keep on sharing latest update as well.

Yours truly,

Abdul Saboor Shaikh Chief Executive

#### PROGRESSIVE DEVELOPMENT







